



Aanchal Ispat Limited

CIN : L27106WB1996PLC076866 | GSTN/UID : 19AAACV8542M1ZQ | UDYAM-WB-08-0007012 | UAN : WB10C0007296

An ISO 9001:2015 Company



Date: 18/04/2025

To,
Department of Corporate Office,
Bombay Stock Exchange Limited
Phiroze JeeJeeBhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Outcome of Board Meeting held on 18th April, 2025

Ref: Aanchal Ispat Limited, Scrip Code-538812

Dear Sir,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Resolution Plan approved by the Hon'ble NCLT, Kolkata bench Order received from the Hon'ble National Company Law Tribunal, Special Bench, (Court-II), Kolkata vide Ref.: IA (IBC) (PLAN) No. 9/ (KB)/ 2024 dated 27th March, 2025 and In CP (IB) No. 1518/(KB)/ 2020 read with reference to the Resolution Plan of Mr. Mukesh Goel (Successful Resolution Applicant) dated 13.03.2024 (Final Version dated 31.05.2024), we would like to inform you that the Board of Directors of the Company in its meeting held today, i.e. **18th April, 2025**, inter alia considered and approved:

1. The **cancellation** of 66,92,050 equity shares of Rs. 10 each held by the Promoters and Promoter Group collectively representing 32.09% shareholding in the Company.
2. The re-constitution of the share capital of the Company in the following manner:
 - a. Reduction in Equity Share Capital of the Company by reduction in the Face Value from Rs.10/- each to Face Value of Re.0.10/- each that is equivalent to Rs.14,16,170/- divided into 1,41,61,700 equity shares ("**Reduction in Share Capital**")
 - b. After the Cancellation and Reduction in Share Capital, the Shareholding Pattern of the Company will be as mentioned below:

Shareholders	No. of Shares	Share Capital (In Rs.)	Shareholding %
Promoter and Promoter Group	-	-	-
Public Shareholders	1,41,61,700	14,16,170	100%
Total	1,41,61,700	14,16,170	100%

Mukesh Goel
Digitally signed by Mukesh Goel

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- c. Considered and approved the consolidation of Equity Share Capital of the Company i.e. consolidation into equity shares with a face value of Rs. 10/- each ("Consolidation of Share Capital"). Any fractional entitlements of equity shares resulting from such consolidation shall be rounded off to the nearest whole integer. An indicative table, assuming no rounding up is required on account of fractional entitlement, is set out below:

Shareholders	No. of Shares	Share Capital (In Rs.)	Shareholding %
Promoter and Promoter Group	-	-	-
Public Shareholders	1,41,617	14,16,170	100%
Total	1,41,617	14,16,170	100%

- d. considered and approved Equity Investment by the Resolution Applicant and its representatives in the Company by way of Equity Infusion aggregating to INR 2,69,07,230/- in respect of which the Resolution Applicant will subscribe to 26,90,723 equity shares of Rs. 10 each.

Proposed Shareholding Pattern of the Company after equity investment by the Resolution Applicant will be as under:

Nature of Issuance	Shareholders	No. of Shares	Share Capital (in Rs.)	Face Value (in Rs.)	Shareholding %
Fresh Issue	Mr. Mukesh Goel and its representatives	26,90,723	2,69,07,230	10	95%
Existing Shares	Public Shareholders	1,41,617	14,16,170	10	5%
Total		28,32,340	2,83,23,400		100.00%

3. Pursuant to Regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has **fixed Wednesday, 30th April, 2025** as the **Record date** for determining the shareholders of the Company for effecting the **cancellation, reduction and Consolidation of share capital**.
4. The re-constitution of various Committees of the Board of Directors pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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Goel

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signed by
Mukesh Goel

The re-constitution of various Committees of the Board of Directors is as under:

I. AUDIT COMMITTEE

1. Ms. Nilu Nigania	Chairperson	Non-Executive Independent Director
2. Mr. Manoj Goel	Member	Non-Executive Director
3. Ms. Chetna	Member	Non-Executive Independent Director

II. NOMINATION & REMUNERATION COMMITTEE

1. Ms. Nilu Nigania	Chairperson	Non-Executive Independent Director
2. Mr. Manoj Goel	Member	Non-Executive Director
3. Ms. Chetna	Member	Non-Executive Independent Director

III. STAKEHOLDERS RELATIONSHIP COMMITTEE

1. Ms. Nilu Nigania	Chairperson	Non-Executive Independent Director
2. Mr. Manoj Goel	Member	Non-Executive Director
3. Ms. Chetna	Member	Non-Executive Independent Director

5. The Board of Directors of the Company has considered and approved the Appointment of Mr. Mukesh Kumar Agarwal as the Chief Financial Officer (CFO) of the Company pursuant to the provisions of Section 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 w.e.f. 18th April, 2025.

The details of Mr. Mukesh Kumar Agarwal as required under Schedule III Para- A Part-A Clause 7 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith and marked as **Annexure-I**.

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Mukesh Goel

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 3.30 P.M. and concluded at 5.30 P.M.

Request you to kindly acknowledge and take the same on your record.

Thanking you,

Yours faithfully,

For Aanchal Ispat Limited

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Mukesh Goel

Mukesh Goel
(Managing Director)

Din No: 00555061

Encl.: As above

ANNEXURE I

Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.

Sr. No	Details of events that needs to be provided	Particulars
1.	Name of the Key Managerial Personnel (KMP)	Mr. Mukesh Kumar Agarwal
2.	Date of Birth	06/10/1988
3.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
4.	Date of appointment and terms of appointment;	18/04/2025
5.	Brief Profile (in case of appointment)	Mr. Mukesh Agarwal is a member of the Institute of Chartered Accountants of India (ICAI) with experience in the field of Accounts and Finance.

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